

Naim Abdullah Joins Forex Development Corporation's Board of Directors

New York, NY, November 20, 2017 – Forex Development Corporation, at times, referred to as “FDC or the “Company,” today announced that Naim Abdullah, Manager, Financial Planning, and Analysis at Cetera Financial Group, has been elected to FDC’s Board of Directors.

Abdullah brings over ten years of experience in the field of equity derivatives markets, portfolio management, financial advisory, and planning.

Abdullah began his career in July 2004 as a portfolio manager with Susquehanna International Group, LLP (SIG) where he co-managed \$1 billion global portfolios of Equity and Index ETF products. From June 2011 to October 2011, Abdullah served as the Financial Consultant to the CFO of Major League Baseball, where he conducted financial due diligence on \$1.4 billion refinancing of MLB syndicated loan facility. From September 2012 to December 2013, as a Portfolio Manager at Marathon Trading, Abdullah managed a global portfolio of equity and index products. From February 2014 and August 2015 Mr. Abdullah worked as the Associate Portfolio Manager at Reality Shares, Inc. where he developed a product suite of Derivative and Equity based Exchange Traded Funds (ETFs) by managing the creation of portfolio execution strategies in OTC and listed options markets. From September 2015 to March 2017, Mr. Abdullah was the Director of Trading and Portfolio Manager at Sea Otter Securities Group, LLC. At present, Abdullah is a Manager, Financial Planning, and Analysis at Cetera Financial Group.

Abdullah received his MBA in Finance in June 2011 from the Wharton School of the University of Pennsylvania and graduated in June 2004 with Bachelor of Arts in Economics from Princeton University, New Jersey.

“I am thrilled to be joining FDC’s leadership team and look forward to working with an exceptional team with the demonstrated capabilities for delivering innovative products and services in the fintech sector, and I am eager to draw from my experience to guide the Company during this rapid growth phase,” said Abdullah.

“We are very excited to have Naim join our leadership and governance team. He is an outstanding individual who has exhibited stellar academic and professional achievements,” said Mitch Eaglstein, FDC’s CEO. “Naim will be a critical driver in establishing and overseeing our audit committee charter.”

About FDC

Based in New York, Forex Development Corporation (FDC) is a leading technology provider of foreign exchange prime brokerage (FXPB) solutions, supported by a development team with over three decades of FX experience.

FDC’s customizable B2B offerings allow brokers of all sizes to license its technology to develop prime brokerage offerings that offer seamless MetaTrader 4 integration, advanced profitability analytics in real-time, flexible introducing broker (IB) rebate structures, and allotment of custom development hours to provide unparalleled customer service and individualized platform solutions. More information can be found at www.forexdevelopment.com.