



PEGGY S. REED

CHIEF OPERATING OFFICER

Date of Joining

August, 2016

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INTRODUCTION

Ms. Reed joined Forex Development Corporation in August 2016 as its Chief Operating Officer. As COO, Ms. Reed is leading Company's operations with the primary focus on scaling customer base, managing customers, and expanding operations globally. Further, Ms. Reed overseeing sales, marketing, business development and implement Company's aggressive institutional OTC B2B strategy.

Ms. Reed received a degree in 1983 in Economics from the University of Southern California.

BIO SUMMARY

Ms. Reed is an experienced professional in the financial services industry for over eighteen years. Ms. Reed was a successful institutional currency trader for firms such as Barclays, Bank of America, Credit Agricole, and AIG. Ms. Reed managed multimillion of dollars for hedge funds, large corporates and central banks throughout the world. In early 1999, she started the first ECN trading platform with a group FX professional and designed a state-of-the-art and one of the first prime broker systems to accommodate customers to trade across many bank venues through 'give up' agreements. In 2006, Knight Securities acquired the ECN company for \$89 million, resulting in a very high return on capital for investors of ECN company from an initial investment of \$14 million.

In January 2006, Ms. Reed became the head of global sales and trading of Lava Trading, a subsidiary of Citibank. Under her leadership, revenue of Lava Trading increased from \$65 million to \$130 million.

From February 2008 to February 2010, Ms. Reed focused her services as an FX consultant for several retail brokers, where she built their foundation in the B2B market to increase their sales and marketing division. Ms. Reed is an expert in Asian FX Market, with special insights in South Korea, where she made InterbankFX as one of the leading online brokers. From February 2010 to February 2013, Ms. Reed was appointed as the Global Head and became the second in command for GFT/Gain Capital. Ms. Reed was responsible for business development of FX and CFDs for Gain Capital resulting in a profit of approximately \$80 million. She gained deep expertise and knowledge, and enhanced her network, especially for CFDs business in Japan.

COMPANY INFORMATION

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