



FDCTech's Quarterly Release for the Third Quarter (FY22 Q3) Results

The increase in nine months of revenue by 1,980% compared to the previous period is due to the successful integration of the wealth management business.

Irvine, CA: November 04, 2022, FDCTech, Inc. ("FDC" or the "Company," OTCQB: [FDCT](#)), a fintech-driven company specializing in buying and integrating small to mid-size legacy financial services companies, today announced the following results for the quarter ended September 30, 2022, as compared to the corresponding period of last fiscal year:

- The revenues generated for the nine months ended September 30, 2022, and 2021 were \$4,597,097 and \$221,003, respectively.
- During the nine months ended September 30, 2022, and 2021, the Company incurred a net loss of \$1,002,849 and \$977,933.
- The net loss as a percentage of revenue decreased from 442.50% to 21.81% for the nine months ended September 30, 2022, compared to the previous period.
- The cash on hand was \$246,064 as of September 30, 2022, compared to \$93,546 on December 31, 2021.
- On September 30, 2022, the total stockholders' equity was \$1,283,751 compared with a total stockholders' equity of \$1,625,448 on December 31, 2021.

On July 19, 2022, the Company signed a non-binding letter of intent to acquire eighty percent (80%) equity interest in CIM Securities, LLC ("CIM Securities"), a FINRA and SIPC member firm. On September 30, 2022, the Company paid a \$20,000 non-refundable deposit and transferred \$180,000 to the escrow account to complete the transaction. The FINRA Rule 1017 requires the Company to file continuing membership applications (CMAs) as it plans to apply for changes in ownership, control, and business operations. The Company expects to file the CMA form by the end of fiscal 2022.

Please visit our [SEC filings](#) or [Company's website](#) for more information on the full results and management's plan.

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FDCTech, Inc.

FDCTech, Inc. ("FDC") is a US-based, fully integrated financial technology company. FDC specializes in buying and integrating small to mid-size legacy financial services companies. FDC develops and delivers a full suite of technology infrastructure solutions to forex, crypto, wealth management, and other future-proof financial sectors.

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