

Forex Development Corporation Announces Strategic Investment from Krypton Capital

New York, NY, November 14, 2017 – Forex Development Corporation, at times, referred to as “FDC or the “Company,” today announced that Krypton Capital (“Krypton”) had closed a strategic investment in the Company.

Krypton, an early stage venture capital firm is led by Ilan Tzorya, who is the Founder and Chief Executive Officer. Mr. Tzorya founded Tradologic and served as its Chief Executive Officer since 2015. He has over 10 years of experience in developing and operating online media marketing, technology platforms, and financial services markets worldwide.

“It is no secret that intellectual capital is driving business transformation and creating real value. At Krypton, we strongly believe in FDC’s leadership and its ability to deliver company and industry-specific software solutions on a continuing basis. FDC has a proven track record in building the next general trading platform and a complete risk management solution. This is completely aligned with our investment philosophy to help accelerate delivery of the latest and unique solutions in the FX and Fintech sector,” said Ilan Tzorya, Founder, and CEO, Krypton.

“As Blockchain is becoming Fintech’s real game-changer, our customers are looking to build distributed infrastructure capability to share information with complete data integrity and provide for the unalterable and unmanipulated transfer of data,” said Mitch Eaglstein, FDC’s CEO. “As one of the world’s most innovative venture capital firm in the space of Blockchain and Fintech, Krypton’s investment underscores the profound confidence in our software development capabilities to deliver cost-effective customized software solutions to the market and an opportunity for FDC to cross-sell its development services to Krypton’s portfolio of companies.”

About Krypton Capital

Krypton is a leading early-stage venture firm focused on Blockchain and Fintech ventures. Krypton’s investment experience ranges across a variety of sectors, including Media, Technology, Cyber, Blockchain and others. Krypton’s investment philosophy is to provide added value equity financing, so-called “smart money” using its experience, resources, and eco-system to grow together with its investment. Krypton has invested in 48 companies with 140 million in invested capital.

About FDC

Based in New York, Forex Development Corporation (FDC) is a leading technology provider of foreign exchange prime brokerage (FXPB) solutions, supported by a development team with over three decades of FX experience.

FDC’s customizable B2B offerings allow brokers of all sizes to license its technology to develop prime brokerage offerings that offer seamless MetaTrader 4 integration, advanced profitability analytics in real-time, flexible introducing broker (IB) rebate structures, and allotment of custom development hours to provide unparalleled customer service and individualized platform solutions. More information can be found at www.forexdevelopment.com.