

## MITCH EAGLSTEIN

**CEO & FOUNDER,** DIRECTOR

**Date of Joining** January, 2016

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## INTRODUCTION

From January 2016 to date, Mr. Eaglstein is the Founder, Chief **Executive Officer and Director of** Forex Development Corporation.

Mr. Eaglstein is responsible for leading the development and execution of the Company's longterm strategy with the primary focus to enhance shareholder value.

Mr. Eaglstein ensures the Company has necessary organizational and technology infrastructure and is responsible for deploying Capex and approving budgets.

Mr. Eaglstein has an extensive executive level experience in management of FX brokerage and FinTech software companies. Further, Mr. Eaglstein has participated in several panel discussions as distinguished industry experts in various forex related conferences and tradeshows.

## **BIO SUMMARY**

From June 2014 to February 2016, Mr. Eaglstein worked as the Managing Member of MMI Advisors, LLC (MMI), which provided business development services to Fortress Prime, UAE ("Fortress"). MMI assisted Fortress with \$20 million in trading revenue within one year from the start-up date. During the engagement, MMI helped Fortress achieve over \$70 billion in monthly trading volume within one (1) year and reached the top twenty (20) forex brokers by volume. Mr. Eaglstein assisted in assembling and led a global team with offices in the Middle East, North America, Russia, and Asia to achieve positive cash flow results within two (2) months of product launch.

From June 2011 to May 2014, Mr. Eaglstein started his career as a Senior Business Intelligence Analyst and was promoted to the position of Managing Director of Boston Technologies, a pioneer in MT4 bridge technology for the retail forex market. He was instrumental in increasing revenue of Boston Technologies from 5 million to 20 million thus making it the 143rd fastest growing company in America by Inc. 500 ranking.

From March 2009 to May 2011, Mr. Eaglstein led FXCM Systems, LLC as its Chief Information Officer where he successfully provided white label and software development solutions to FXCM and on behalf for FXCM, one of the largest forex broker-dealer in the world. From January 2007 to March 2011, he served as the Chief Operating Officer, and Chief Information Officer for Avalon Capital Holdings Corporation developed, marketed and distributed high-performance proprietary trading software for financial companies that engage in online forex trading. From January 2007 to Feb 2009, Mr. Eaglstein was the Co-Founder and Chief Operating Officer of Traders Development COO Traders Development, LLC a financial software company, based in Irvine, California. Early in his career Mr. Eaglstein co-founded Campus Universe an online consignment shop for students to buy and sell textbooks from each other via a fully automated ecommerce website which won the Golden Web Award.

## **COMPANY INFORMATION**

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